

Board Change

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DX (Group) PLC
06 September 2022

AIM: DX.

**DX (Group) plc
("DX" or "the Group" or "the Company")
Board Change**

The Board of DX announces that Chief Executive Officer, Lloyd Dunn, has resigned from his position and as a Director of the Company. His resignation takes effect from today's date.

The Board is commencing the recruitment of a new Chief Executive Officer and will consider both internal and external candidates. Until this new appointment is made, the Group's two Divisional Directors, who respectively lead DX Freight and DX Express, will report directly to the Board. In addition, Chairman, Ron Series, returns to his role as Executive Chairman, at the Board's request, until a new appointment is made.

As previously announced on 5 July 2022, the Board expects that the further work led by the Audit and Risk Committee of the Company in relation to the corporate governance inquiry, and the audit of the Company's report and accounts for the financial period ended 3 July 2021 will both be completed by 30 September 2022. Further updates will be made in due course.

The Group's trading remains in line with the trading update made on 7 July 2022, which stated that the Board expects to deliver a further improved performance in the new financial year to 1 July 2023.

Additional information

Lloyd Dunn remains interested in 62,791,594 ordinary shares of £0.01 each in the Company ("Ordinary Shares"), representing 10.95 per cent. of the Company's total voting rights. In addition, Mr Dunn holds options over 26,534,767 Ordinary Shares, 25,220,852 of which are exercisable for a period of 12 months from 6 September 2022, and 1,313,915 of which are exercisable for a period of 12 months from 21 December 2022 (subject in each case to the dealing restrictions relating to the options contained in the Company's share plan).

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