

New Depot Openings in Paisley and West Bromwich

RNS Number : 3520Z
DX (Group) PLC
14 September 2022

14 September 2022

DX (Group) plc

Announces

New Depot Openings in Paisley and West Bromwich

Supporting continued growth of Freight business

DX, a leading provider of delivery solutions, including parcel freight, secure courier, 2-Man and logistics services, is pleased to announce the opening of two new depots in Paisley, Scotland and West Bromwich in the West Midlands. The new sites will support the continuing growth of the Group's Freight division, which provides parcel freight services to both business and residential addresses and specialises in the delivery of irregular dimension and weight freight ("IDW"). In the financial year ended 2 July 2022, revenues at DX Freight grew by 15%, significantly ahead of initial management targets. Together, the two new depots will create 80 new jobs.

The Paisley depot comprises c.22,000 sq. ft. on a 2.3 acre site and will enable DX to drive increased volumes and service levels to the west of Glasgow, as well as freeing up capacity at the Group's existing depot in Motherwell on the south-eastern side of Glasgow. The new c.37,000 sq. ft. depot at West Bromwich depot is on a 1.3 acre site. It will support the Group's depot in Cannock, which has secured significant new business.

These additional two sites take the total number of depots DX has opened so far in 2022 to five. Further site openings are planned as well as major upgrades to existing sites as the Group's continues to invest in its delivery network. The expansion of the network is a core element of DX's previously-announced £20 million to £25 million investment programme. The programme is also investing in the Group's vehicle fleet, handheld technologies, and IT systems.

Paul Ibbetson, Managing Director of DX Freight, commented:

"We are pleased to have opened two new DX Freight depots in Paisley and West Bromwich, taking the total number opened in 2022 to five. The sites boost capacity and enhance service levels in their respective regions. We

plan further sites openings as well as major upgrades to existing sites as we scale our delivery network to support the Group's ongoing growth."

Enquiries:

DX (Group) plc

Ron Series, Executive Chairman
Beverley Weston, Marketing and Communications
Manager

T: 020 3178 6378 (c/o
KTZ Communications)

KTZ Communications

Katie Tzouliadis / Dan Mahoney

T: 020 3178 6378

About DX (Group) plc

www.dxdelivery.com

DX is a well-established provider of a wide range of delivery services to both business and residential addresses across the UK and Ireland. Established in 1975 as a Document Exchange service to the legal sector, DX now provides one of the widest ranges of overnight delivery services in the market, as well as comprehensive logistics services. The business transports items ranging from confidential documents to large, awkward-to-handle freight that is unsuitable for standard conveyors.

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

Reach is a non-regulatory news service. By using this service an issuer is confirming that the information contained within this announcement is of a non-regulatory nature. Reach announcements are identified with an orange label and the word "Reach" in the source column of the News Explorer pages of London Stock Exchange's website so that they are distinguished from the RNS UK regulatory service. Other vendors subscribing for Reach press releases may use a different method to distinguish Reach announcements from UK regulatory news.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NRAUOUKRUOUKAAR