

DX investing £3.6m in depot upgrades

RNS Number : 6893H
DX (Group) PLC
28 November 2022

28 November 2022

AIM: DX.

**DX (Group) plc
("DX" or "the Group" or "the Company")**

DX investing £3.6m in depot upgrades

DX, the provider of delivery solutions, including parcel freight, secure courier, and logistics services announces, as part of its overall investment programme, it is investing £3.6m into upgrading its existing depot network. These funds are already being deployed and investment is expected to be completed by early July 2023, supporting the Group's ambitious growth plans. This is in addition to the substantial investment under way in new depot openings.

DX is implementing major improvements across its nationwide depot network. These have led to increased capacity, improved productivity, and raised efficiency levels. In the DX Freight division, which specialises in the delivery of irregular dimension and weight items, upgrades are under way or have been completed at depots in Exeter, Middlesbrough, Northampton, Plymouth, and Thatcham. DX has installed new raised docks, expanded loading areas, and made energy efficiency improvements. In the DX Express division, which handles documents and parcels, significant upgrades have been made at Gatwick and at the national hub in Nuneaton. These include additional mechanisation as well as environmental initiatives.

DX opened eight new depots over its last financial year, and by the end of its current financial year, in July 2023, the Group expects to have opened a further eight new sites. DX is in the second year of a major three-year investment programme, which is anticipated to invest £20m-£25m across the Group. This investment encompasses expanding the depot network, vehicles, parcel handling equipment, and IT.

Mark Hammond, Executive Chairman of DX (Group) plc, commented:

"We have ambitious growth plans and the significant investment we are making in our depot network - both in new and existing sites - will underpin continued growth and improvements to customer service and operational efficiencies.

"Our depot upgrade programme is well under way across both our divisions, DX Freight and DX Express, and we are on course to complete around £3.6 million of investment in existing depots by early July 2023, with additional substantial investment going into new depot openings at the same time."

Enquiries:

DX (Group) plc

T: 020 3178 6378 (c/o KTZ

www.dxdelivery.com

Communications)

Mark Hammond, Executive Chairman

David Mulligan, Chief Financial Officer

KTZ Communications

T: 020 3178 6378

Katie Tzouliadis/Dan Mahoney

NOTES TO EDITORS:

About DX (Group) plc
www.dxdelivery.com

DX is a well-established provider of a wide range of delivery services to both business and residential addresses across the UK and Ireland. Established in 1975 as a Document Exchange service to the legal sector, DX now provides one of the widest ranges of overnight delivery services in the market, as well as comprehensive logistics services. The business transports items ranging from confidential documents to large, awkward-to-handle freight that is unsuitable for standard conveyors.

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

Reach is a non-regulatory news service. By using this service an issuer is confirming that the information contained within this announcement is of a non-regulatory nature. Reach announcements are identified with an orange label and the word "Reach" in the source column of the News Explorer pages of London Stock Exchange's website so that they are distinguished from the RNS UK regulatory service. Other vendors subscribing for Reach press releases may use a different method to distinguish Reach announcements from UK regulatory news.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NRABABRTMTJTBBT