

# Board Appointments

RNS Number : 0829S  
DX (Group) PLC  
12 July 2022

**AIM: DX.**

**DX (Group) plc  
("DX", the "Company" or the "Group")**

## **Appointment of Non-executive Directors**

DX is pleased to announce the appointments of Jonathan ("Jon") Kempster, ACA, and Michael ("Mike") Russell, FCCA to the Board as non-executive directors, with immediate effect. Jon Kempster has been appointed as Chair of the Audit & Risk Committee and Mike Russell has been appointed as Chair of the Remuneration Committee. Brief biographical details are provided below. Both Directors are deemed to be independent.

### *Jon Kempster*

Jon has over 30 years' senior financial and commercial experience, including as Group Finance Director of industry-leading FTSE-listed companies across a number of sectors, including logistics, retail, and manufacturing. Most recently, he was Finance Director of Frasers Group plc, the retail group and, before that, Group Finance Director of Wincanton plc, the logistics provider. He is currently Non-executive Director of Redcentric plc, the IT managed services provider, Ted Baker plc, the fashion retailer, Bonhill Group plc, the B2B media business, Fireangel Safety Technology plc, the home safety products group, and Serinus Energy plc, the international oil and gas company. He is also a Trustee of the Delta plc pension plan. Jon will step down from the Board of Redcentric plc in July 2022.

### *Mike Russell*

Mike has over 35 years' experience in leadership and financial roles with major companies. During his executive career, he was Chief Executive of Prize Food Group plc, the food production group, Group Finance Director of Nurdin and Peacock plc, the food wholesaler, and Finance Director of Asda Stores Limited, the supermarket subsidiary of Asda Group plc. He has significant experience of the logistics industry, having been a non-executive director of Clipper Group plc, the retail logistics firm, for almost 10 years. During this time, he was Chair of the Audit and Risk Committee and the Remuneration Committee and a member of the Nomination Committee.

**Ron Series, Chairman of DX (Group) plc, said,**

*"I am very pleased to welcome Jon and Mike to the Board as independent non-executive directors. They bring many years of C-Suite experience at both a financial and commercial level and both have significant experience of the logistics industry. We look forward to working with them."*

*This announcement contains inside information for the purposes of Market Abuse Regulation (Regulation (EU) No. 596/2014) as retained and applicable in the UK pursuant to S3 of the European Union (Withdrawal) Act 2018 ('MAR').*

**Enquiries:**

**DX (Group) plc**

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(c/o KTZ Communications)

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**About DX (Group) plc:**

DX is a well-established provider of a wide range of delivery services to both business and residential addresses across the UK and Ireland. First established in 1975 as a Document Exchange service to the legal sector, DX now provides one of the widest ranges of overnight delivery services in the market, as well as logistics services. Items that DX transports range from confidential documents and valuable packages to large, awkward-to-handle freight, unsuitable for automated conveyor.

DX Freight: comprises DX 1-Man, DX 2-Man and Logistics. The Division specialises in the delivery of irregular dimension and weight freight ("IDW").

DX Express: comprises DX Parcels and DX Exchange and Mail. The Division specialises in the express delivery of parcels and documents.

### **AIM Rules, Schedule 2(g) disclosures:**

The following disclosures are made in accordance with Schedule 2(g) of the AIM Rules.

Jonathan Kempster, aged 59, holds or has held, within the last five years, the following directorships and partnerships:

Current directorships/ partnerships	Past directorships/partnerships
Independent Trustees Services Limited	Frasers Group plc
Serinus Energy plc	FireAngel Safety Technology Limited
FireAngel Safety Technology plc	Sportsdirect.com Retail Limited
Bonhill Group plc	The Flannels Group Limited
Ted Baker plc	Republic.com Retail Limited
Redcentric plc	JVM Limited
Delta Pension Nominees Limited	Portcentric Solutions Limited
	JVM Equipment Limited
	JVM AG

Jon Kempster does not have any beneficial interest in the ordinary shares of the Company.

Michael John Russell, aged 71, holds or has held, within the last five years, the following directorships and partnerships:

Current directorships/ partnerships	Past directorships/partnerships
SONHOS307 Limited	Clipper Logistics plc
Cheviot Foods Limited <sup>1</sup>	Kendrick Gate Management Company Limited
Headland Foods Limited <sup>2</sup>	
Prize Food Group Limited <sup>3</sup>	
Prepared Foods Group Limited <sup>4</sup>	
Prize H <sup>5</sup>	

1. On 18 December 2001, Mike Russell was appointed as a director of Cheviot Foods Limited. Cheviot Foods Limited went into administration on 30 September 2008. The directors' statement of affairs dated 30 September 2008 showed an estimated deficiency as regards creditors of £12,831,000. Cheviot Foods Limited moved from administration to creditors' voluntary liquidation on 28 August 2009.

2. On 18 December 2001, Mike Russell was appointed as a director of Headland Foods Limited. Headland Foods Limited went into Creditors' Voluntary Liquidation on 13 March 2013. The directors' statement of affairs dated 13 March 2013 showed an estimated deficiency as regards creditors of £30,591,460.00. Under the liquidation, a first dividend of 10.46p in the pound was paid to unsecured creditors on 29 April 2013 with a second and final dividend of 2.99p in the pound paid on 29 July 2013. The two dividends paid to unsecured creditors totalled £4,764,558. Headland Foods Limited was subsequently dissolved on 12 March 2014. The company was restored to the Register of Companies by order of

court on 18 February 2021 and therefore Mr Russell was reinstated as a director without his prior knowledge. Mr Russell has no involvement in the company and is in the process of formally resigning from the company.

3. On 12 March 1997, Mike Russell was appointed as a director of Prize Food Group Limited. Prize Food Group Limited went into Creditors' Voluntary Liquidation on 13 March 2013. The directors' statement of affairs dated 13 March 2013 showed an estimated deficiency as regards creditors of £765,000. Under the liquidation, no dividend was declared to creditors as the funds realised were distributed, used or allocated for defraying the expenses of the administration. Prize Food Group Limited was subsequently dissolved on 29 January 2014. The company was restored to the Register of Companies by order of court on 26 March 2021 and therefore Mr Russell was reinstated as a director without his prior knowledge. Mr Russell has no involvement in the company and is in the process of formally resigning from the company.

4. Prepared Foods Group Limited was restored to the Register of Companies by order of court on 28 June 2021 and therefore Mr Russell was reinstated as a director without his prior knowledge. Mr Russell has no involvement in the company and is in the process of formally resigning from the company.

5. Prize H was restored to the Register of Companies by order of court on 27 February 2021 and therefore Mr Russell was reinstated as a director without his prior knowledge. Mr Russell has no involvement in the company and is in the process of formally resigning from the company.

Mike Russell does not have any beneficial interest in the ordinary shares of the Company.

In addition, the following disclosures regarding Mike Russell are made:

- On 12 September 1994, Mike Russell was appointed as a director of Mark-One (Oxford Street) plc. Mark-One (Oxford Street) plc went into administration on 16 February 1996 and subsequently went into creditors' voluntary liquidation on 11 August 1998. Mark-One (Oxford Street) plc was dissolved on 20 January 2004. The directors' statement of affairs dated 11 August 1998 showed an estimated deficiency as regards creditors of £7,744,904. Under the liquidation, a first dividend of 15p in the pound was paid to unsecured creditors, a second dividend of 20p in the pound was paid to unsecured creditors with a third and final dividend of 2.937p in the pound paid on claims totalling £10,716,758.90. The three dividends paid to unsecured creditors totalled £4,063,679.14. Mark-One (Oxford Street) plc was subsequently dissolved on 20 January 2004.
- On 18 December 2001, Mike Russell was appointed as a director of Prize Holdings Limited. Prize Holdings Limited went into creditors' voluntary liquidation on 13 March 2013. The directors' statement of affairs dated 13 March 2013 showed an estimated deficiency as regards creditors of £657,710. Under

the liquidation, a first and final dividend of 3.6p in the pound was paid to unsecured creditors on 30 July 2013. Prize Holdings Limited was subsequently dissolved on 21 February 2014.

There is no further information disclosable in respect of Jon Kempster or Mike Russell pursuant to Schedule 2(g) of the AIM Rules for companies.

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